GEORGIA HEART HOSPITAL PROGRAM

Helping Enhance Access to Rural Treatment

The State of Georgia uniquely stance in enables its citizens with the opportunity pay their state income taxes – an expenditure that they are required to make anyway – through contributing to qualifying rural hospitals to improve healthcare access and services for thousands of Georgians.

Through the Georgia HEART Hospital Program, individuals and businesses can make contributions that are eligible for a 100% state income tax credit, up to the defined limits, to the eligible rural hospitals of their preference, including those served by Jasper Memorial Hospital.

Through the HEART tax credit initiative, every Georgia citizen has the power to dictate the direction of their tax dollars. Georgia taxpayers receive a state income tax **credit** for 100% of the amount they contribute at these limits (effective January 1 through June 30):

- Individual Filer up to \$5,000
- Married Filing Separately up to \$5,000
- Married Filing Jointly up to \$10,000
- Individual Owner of S-Corp, LLC, or Partnership (Pass-Through Entity) NOT paying tax at entity level up to \$10,000
- C Corporation, Trust, or Pass-Through Entity opting to pay tax at the entity level up to 75% of the annual Georgia tax liability

Now is the time to reserve your spot for the 2024 tax year. Our hospital very much needs these funds and – with your help – we can be sure to obtain our share!

Credits are awarded on a first-come, first-served basis. <u>Watch this brief how-to video</u>, or simply follow these easy steps to sign up:

- 1. <u>Apply Now</u>: Submit your 2024 HEART Tax Credit Form at <u>www.georgiaheart.org</u>. HEART will submit your application to the Georgia Department of Revenue in the order in which it is received.
- 2. <u>Make Payment</u>: Pay via check or ACH to Georgia HEART by your payment deadline (within 180 days of approval notification).
- 3. <u>Take Credit</u>: Georgia HEART will send you a tax receipt for claiming the credit on your 2024 Georgia income tax return.

It's a rare privilege to have a say in how our tax dollars are spent. Thank you for realizing the value of this tax planning strategy which also allows you to make a meaningful investment on JMH's ability to offer quality care!

For further details on the Georgia HEART rural hospital tax credit program, visit <u>www.georgiaheart.org</u> or reach out to the Georgia HEART team at <u>heart@georgiaheart.org</u>.